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Trucking Cube bags Rs 100-cr investment from Agarwal **Movers Group**

By EP News Bureau-Mumbai on March 15, 2016

Transportation in 'cubes' assures zero loss during transhipment; crucial for pharma and food shipments

Agarwal Movers Group, a major player in the relocation industry, announced an investment of Rs 100 crore in Trucking Cube [http://www.truckingcube.com], which has reportedly introduced the concept of transporting goods in 'cubes' exclusively assigned to them. This prevents shipments like pharmaceutical and food products, from damage as the shipment makes its way through the supply chain. The cubes come in six sizes - 4, 6, 8, 12, 16 and 20 feet.

According to a press release, a study carried out over the past years by Agarwal Movers Group has shown that the country sees an annual damage of over Rs 42,000 crore in transhipment due to surface logistics. Trucking Cube assures safe-delivery of goods with Zero Transhipment, Zero Damage, Zero Loss to its house-hold and commercial customer by protecting goods from "expiring before the expiry date". The goods are transported in 'cubes' exclusively assigned to them avoiding any rancidity/damage. This problem is more prevalent in food and pharma industry and has a direct impact on the health of the consumer and can prove fatal for the brand's name. Agarwal Movers Group will move 100 per cent to Trucking Cube by July 2016.

"Trucking Cube assures Zero Transhipment, improved efficiency by 200 per cent and six per cent reduction in the packaging cost. The Rs 100-crore investment will be made over the next three years to grow the ecosystem and the number of cubes to 10,000 from 2,000 cubes," said Ramesh Agarwal, Chairman, Agarwal Movers Group further pointing out that choosing the incorrect logistics partner could ruin overnight the brand reputation built up by companies over the years.

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