

#Technology >

#Trucking Cube

#logistics

#investment

#Agarwal Movers Group

Agarwal Movers to invest Rs 100 Cr in its Trucking Cube logistics service

Agarwal Movers Group chairman Ramesh Agarwal said the investment will be made over the next three years and will be used to increase the number of cubes to 10,000 cubes.

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Moving company Agarwal Movers Group has informed that it is investing Rs 100 crore in its Trucking Cube logistics service that claims to offer safe-delivery of goods with zero transshipment and zero loss to its household and commercial customers.



Image Credit - Agarwal Movers website

Transshipment is the process of shipping goods or containers to an intermediate location before delivering to the final destination.

Citing a study done over the years, Agarwal Movers Group claims that India sees a damage of over Rs 42,000 crore in transshipment due to surface logistics.

Agarwal Movers Group chairman Ramesh Agarwal said the investment will be made over the next three years and will be used to increase the number of cubes to 10,000 from the existing 2,000 cubes. The group will move 100% to Trucking Cube by July 2016, the company said.

Trucking Cube service enables customers to book their own 'cubes' depending on the volume of their consignment, following which goods are packed, loaded and transported to the destination. Cubes will be available in six sizes starting at 4 feet and going up to 6, 8, 12, 16 and 20 feet. The service is targeted towards food, pharma and goods industry.

The service will also offer free storage facility for 7 days and online GPS-tracking to allow customers know the whereabouts of their consignment while on transit. Other features include self-lock, shock absorbing pads and safety belts.

Trucking Cube's clientele include Dabur, Samsung, Hyundai, Suzuki, Mahindra, Godrej, Hero and Hindustan Unilever Limited.

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